

**PUBLIC PARKING AUTHORITY OF PITTSBURGH
FISCAL YEAR 2023 TRUSTEE REVENUE FUND BUDGET**

	2022 Estimated Revenue Fund	2023 Projected Revenue Fund
BEGINNING BALANCE	\$22,865,087	\$20,475,455
SOURCES		
Projected Operating Income	40,246,816	41,066,119
Projected Interest Income	300,000	\$300,000
Projected Transfer from Authority's Share of PPC Revenue (Capital Improvements) ¹	\$0	\$150,000
Projected Transfer from General Fund		
TOTAL SOURCES	\$40,546,816	41,516,119
USES		
Transfer to General Fund for Operating Expenses	28,029,525	28,553,980
Debt Service Principal and Interest Scheduled Payments	5,311,877	5,170,473
Projected Repayments of Renewal, Replacement, Repair Fund Drawdown	-	-
Transfer to City of Pittsburgh - Meter Revenue	4,785,064	\$5,193,645
Transfer to City of Pittsburgh - Wharf Revenue	\$94,982	\$106,218
Transfer to City of Pittsburgh - Payment in Lieu of Real Estate Taxes	-	-
Authority's share of Excess COOP payments	-	\$0
Operating Reserve Fund Required Deposits	-	-
Transfer to General Fund for Capital Projects	4,650,000	\$6,994,164
Transfer to General Fund for Neighborhood Lots (Capital Projects)	50,000	\$150,000
Trustee Fees and Other Expenses	\$15,000	\$15,000
TOTAL USES	\$42,936,448	\$46,183,479
PROJECTED ENDING BALANCE	\$20,475,455	\$15,808,096
<i>PROJECTED CHANGE IN FUND VALUE</i>	<i>(\$2,389,632)</i>	<i>(\$4,667,360)</i>
<i>PROJECTED DEBT SERVICE COVERAGE RATIO (SUBORNIDATION OF CITY PAYMENTS)</i>	<i>2.76</i>	<i>2.48</i>
<i>PROJECTED DEBT SERVICE COVERAGE RATIO (NO SUBORNIDATION OF CITY PAYMENTS)</i>	<i>1.84</i>	<i>1.45</i>
Monthly Transfers to Trustee Revenue Funds		\$3,422,177
Monthly Transfer to Authority General Fund for Operating Expenses		\$2,379,498

¹ Funds are to be used for the Neighborhood Lots Capital Projects.

10.24.2022 jw

Public Parking Authority of Pittsburgh, PA*
GENERAL FUND OPERATING BUDGET
2023 GENERAL FUND SUMMARY

ACCOUNT	2022 Thru June Actuals	2022 Annual Budget	2022 Total Annual Actuals Projections	2022 Annual Actuals Projection vs Annual Budget Variance	2023 Initial Budget Request	INCREASE/(DECREASE) VS 2022 BUDGET AMOUNT	INCREASE/(DECREASE) VS 2022 BUDGET PERCENT
100 - GENERAL FUND							
Revenue	(19,886,719)	(39,652,236)	(40,246,816)	579,580	(41,066,119)	\$1,398,883	3.53%
R1A - Parking Facility Receipts	(11,749,350)	(26,210,300)	(24,327,745)	(1,882,555)	(24,919,360)	\$(1,290,940)	-4.93%
R1B - On Street/Off Street Meters Receipts	(7,651,137)	(12,313,383)	(14,555,943)	2,242,560	(14,887,571)	\$2,574,188	20.91%
R1C - Residential Permit Parking Receipts	(193,475)	(455,000)	(455,000)	-	(455,000)	\$0	0.00%
R1D - Commercial Rental	(147,982)	(258,988)	(293,372)	34,384	(258,988)	\$0	0.00%
R1L - Other Operating Receipts	(39,135)	(268,591)	(266,860)	(1,731)	(190,555)	\$(78,036)	-29.05%
R1M - Non-Operating Receipts	(105,640)	(160,974)	(347,896)	186,922	(354,645)	\$193,671	120.31%
Expense	12,585,379	28,029,525	25,913,108	(2,116,417)	28,553,980	\$524,455	1.87%
E2A - Salary & Wages	2,683,871	5,097,253	5,502,234	(595,019)	6,049,291	\$(47,962)	-0.79%
E2B - Retirement	115,526	387,681	303,400	(84,281)	439,286	\$51,605	13.31%
E2C - Payroll Taxes	216,650	503,710	441,639	(62,071)	495,759	\$(7,951)	-1.59%
E2D - Health Benefits	724,758	1,874,909	1,485,889	(389,020)	1,763,088	\$(111,811)	-5.96%
E3A - Supplies	190,869	699,893	511,304	(188,589)	742,758	\$42,865	6.12%
E3B - Utilities	612,423	1,001,931	1,281,006	279,075	1,946,598	\$944,667	94.28%
E4A - Insurance	289,503	671,095	589,173	(71,922)	672,715	\$1,620	0.24%
E4B - Repairs & Maintenance	1,392,881	2,818,436	2,606,850	(211,586)	2,581,463	\$(236,973)	-8.41%
E5B - Fleet Expenses	78,893	139,450	181,350	21,900	184,500	\$45,050	32.31%
E6A - Taxes & Licenses	3,370,300	7,297,532	6,845,472	(452,060)	7,028,743	\$(268,789)	-3.68%
E6B - Managed Facilities Expenses	111,779	275,211	244,520	(30,691)	302,407	\$27,196	9.88%
E6C - Contractual and Professional Services	1,132,411	2,748,420	2,481,715	(266,705)	2,788,962	\$40,542	1.48%
E6D - Security	1,474,175	3,087,434	3,046,500	(40,934)	3,169,400	\$81,966	2.65%
E7B - Other operating	191,342	426,570	462,056	(24,514)	389,000	\$(37,570)	-8.81%

*Report Contains Filters

Public Parking Authority of Pittsburgh
 Fiscal Year 2023 Capital Needs Budget
 Proposed Expenditures: Years 2023 through 2025



**Pittsburgh
 PARKING
 Authority**
The Value Parking Network

Funding Type/Project Title	2023	2024	2025	Totals
Concrete Maintenance for Garages/Lots	\$50,000	\$50,000	\$50,000	\$150,000
Capital Leases	\$14,964	\$12,060	\$12,060	\$39,084
Garage Structural Repairs	\$3,317,200	\$3,222,000	\$3,402,500	\$9,941,700
Garage Elevator Replacement	\$295,000	\$885,000	\$890,000	\$2,070,000
Revenue Control Equipment	\$1,715,000	\$1,715,000	\$225,000	\$3,655,000
Construction Engineering	\$75,000	\$75,000	\$75,000	\$225,000
Multi-Space Meters	\$0	\$0	\$0	\$0
Traffic Bearing Membrane/Waterproofing	\$0	\$0	\$0	\$0
System Wide Security Upgrades	\$0	\$0	\$0	\$0
Structural Steel Painting	\$0	\$0	\$0	\$0
Vehicle Replacement	\$65,000	\$0	\$55,000	\$120,000
Meter Parts & Inventory	\$0	\$0	\$0	\$0
Network/IT/Upgrades and Replacement	\$200,000	\$367,500	\$215,000	\$782,500
Enforcement Handheld Printers and Computers	\$0	\$0	\$0	\$0
Neighborhood Lot Development and Construction	\$150,000	\$150,000	\$150,000	\$450,000
Equipment and Parts	\$17,500	\$120,000	\$75,000	\$212,500
Main Office Repairs	\$0	\$0	\$0	\$0
Milling/Asphalt/Lot Repairs	\$0	\$0	\$0	\$0
HVAC/Elec/Plumb. Upgrade and Replacement	\$1,050,000	\$786,000	\$586,000	\$2,422,000
Facility Expansion Joint Repair	\$0	\$0	\$0	\$0
Automated Time & Attendance System Upgrades	\$45,000	\$0	\$0	\$45,000
Financial Accounting System Upgrade	\$0	\$0	\$0	\$0
Commercial Space Upgrade	\$0	\$0	\$0	\$0
Green/Sustain. Initiatives (Garage Ltg. Upgrades)	\$149,500	\$119,500	\$119,500	\$388,500
Subtotal Capital Needs Budget	\$7,144,164	\$7,502,060	\$5,855,060	\$20,501,284
Ninth & Penn Reconstruction (Park Smart)	\$0	\$0	\$0	\$0
Overall Final Totals	\$7,144,164	\$7,502,060	\$5,855,060	\$20,501,284

Funding Sources

Capital Improvements Funds

Capital Improvements Funds (Authority Share of PPC Fund)

Renewal and Replacement Funds