

**PUBLIC PARKING AUTHORITY OF PITTSBURGH  
FISCAL YEAR 2021 TRUSTEE REVENUE FUND BUDGET**

	2020 Amended Revenue Fund	2021 Projected Revenue Fund
<b>BEGINNING BALANCE</b>	<b>16,540,454.00</b>	<b>\$14,029,345</b>
<b>SOURCES</b>		
Projected Operating Income	\$29,185,790	34,097,210
Projected Interest Income	130,000	\$100,000
Projected Transfer from Authority's Share of PPC Revenue (Capital Improvements) <sup>1</sup>	\$0	\$100,000
Projected Transfer from General Fund <sup>2</sup>		
<b>TOTAL SOURCES</b>	<b>\$29,315,790</b>	<b>\$34,297,210</b>
<b>USES</b>		
Transfer to General Fund for Operating Expenses	22,597,252	25,915,171
Debt Service Principal and Interest Scheduled Payments <sup>3</sup>	\$2,907,356	3,004,356 <sup>3</sup>
Projected Repayments of Renewal, Replacement, Repair Fund Drawdown	\$0	\$0
Transfer to City of Pittsburgh - Meter Revenue	\$1,826,390	\$3,100,334
Transfer to City of Pittsburgh - Wharf Revenue	\$80,901	\$146,545
Transfer to City of Pittsburgh - Payment in Lieu of Real Estate Taxes	\$1,900,000	\$1,900,000
Authority's share of Excess COOP payments		
Operating Reserve Fund Required Deposits		
Transfer to General Fund for Capital Projects	\$2,500,000	\$2,622,500
Transfer to General Fund for Neighborhood Lots (Capital Projects)		\$100,000
Trustee Fees and Other Expenses	\$15,000	\$15,000
<b>TOTAL USES</b>	<b>\$31,826,899</b>	<b>\$36,803,906</b>
<b>PROJECTED ENDING BALANCE</b>	<b>\$14,029,345</b>	<b>\$11,522,649</b>
<i>PROJECTED CHANGE IN FUND VALUE</i>	<i>(\$2,511,109)</i>	<i>(\$2,506,696)</i>
<i>PROJECTED DEBT SERVICE COVERAGE RATIO (SUBORNIDATION OF CITY PAYMENTS)</i>	<i>2.61</i>	<i>2.76</i>
<i>PROJECTED DEBT SERVICE COVERAGE RATIO (NO SUBORNIDATION OF CITY PAYMENTS)</i>	<i>1.00</i>	<i>1.04</i>
Monthly Transfers to Trustee Revenue Funds		\$2,841,434
Monthly Transfer to Authority General Fund for Operating Expenses		\$2,159,598

<sup>1</sup> Funds are to be used for the Neighborhood Lots Capital Projects.

<sup>2</sup> Funds are to be used for soft costs for the 9th & Penn Garage reconstruction.

The funds are to be taken from unrestricted net assets per resolution 45 of 2012.

<sup>3</sup> For 2020 Amended Budget , assumes refinancing of Authority's existing Bond Issue prior to December 1, 2020,

**THE PUBLIC PARKING AUTHORITY OF PITTSBURGH    11.17.2020**  
**2021 GENERAL FUND OPERATING BUDGET**  
**GENERAL FUND SUMMARY**

ACCOUNT NUMBER	ACCOUNT	2019 ACTUAL	2020 AMENDED BUDGET	2021 PROPOSED	INCREASE/(DECREASE) FY 2021 PROPOSED VS.	
					FY 2020 AMENDED AMOUNT	PERCENT
<b>OPERATING REVENUES</b>						
	FACILITY PARKING RECEIPTS	35,541,606	17,845,153	21,172,000	3,326,847	18.6
4210	METER RECEIPTS-ON STREET	17,864,569	8,754,020	10,380,513	1,626,493	18.6
	METER RECEIPTS-OFF STREET	2,890,282	1,363,126	1,414,378	51,252	3.8
	RESIDENTIAL PARKING PERMIT FEES	455,108	455,000	455,000	0	0.0
4350	COMMERCIAL RENT	394,008	382,800	258,988	(123,812)	(32.3)
4601	INTEREST INCOME	403,394	67,000	67,000	-	0.0
4602	INTEREST ON KAUFMANN'S NOTE	157,840	157,063	156,273	(790)	(0.5)
	OTHER OPERATING INCOME	611,226	161,628	193,058	31,430	19.4
	<b>TOTAL OPERATING REVENUES</b>	<b>58,316,033</b>	<b>29,185,790</b>	<b>34,097,210</b>	<b>4,911,420</b>	<b>16.8</b>
<b>OPERATING EXPENSES</b>						
	SALARIES	5,694,499	5,749,085	6,078,450	329,365	5.7
	RETIREMENT	208,520	435,322	452,371	17,049	3.9
	PAYROLL TAXES	466,778	493,595	522,400	28,805	5.8
	HEALTH BENEFITS	1,448,543	1,685,478	1,830,605	145,127	8.6
	SUPPLIES AND EQUIPMENT	500,747	547,355	672,828	125,473	22.9
	UTILITIES	1,025,561	1,043,881	1,016,181	(27,720)	(2.7)
	INSURANCE	533,650	594,095	660,027	65,932	11.1
	REPAIRS AND MAINTENANCE	2,381,769	2,292,920	2,616,458	322,538	14.1
	FLEET EXPENSES	120,341	126,750	132,900	6,150	4.9
	TAXES AND LICENSES	10,387,882	5,132,798	6,034,982	902,184	17.6
	OTHER EXPENSES	407,806	343,261	375,410	32,149	9.4
	CONTRACTUAL SERVICES	3,955,025	2,229,686	2,959,087	729,401	32.7
	SECURITY	2,853,078	1,662,513	2,329,386	666,873	40.1
<i>THE FOLLOWING ARE MANAGED FACILITIES EXPENSES (MAN-FAC)- THESE ARE EXPENSES THAT ARE REIMBURSED TO THE FACILITY MANAGEMENT COMPANY</i>						
	MANAGED FACILITIES SALARIES	224,056	161,000	155,000	(6,000)	(3.7)
5462	MANAGED FACILITIES RETIREMENT	2,606.00	2,000	3,000	1,000	50.0
	MANAGED FACILITIES - PAYROLL TAXES	24,234	19,463	19,065	(398)	(2.0)
	MANAGED FACILITIES - HEALTH BENEFITS	5,597	5,400	6,000	600	11.1
	MANAGED FACILITIES - SUPPLIES & EQUIPME	6,912	5,600	4,550	(1,050)	(18.8)
5478	MANAGED FACILITIES COMMUNICATIONS (UTI)	1,673.00	1,900	1,900	-	0.0
	MANAGED FACILITIES - INSURANCE	23,917	23,000	5,890	(17,110)	(74.4)
	MANAGED FACILITIES REPAIRS & MAINTENANCE	14,389	10,000	4,000	(6,000)	(60.0)
	MANAGED FACILITIES OTHER	5,849	4,650	5,700	1,050	22.6
5476	MANAGED FACILITIES - SECURITY	587	-	-	-	N/A
	MANAGED FACILITIES - MANAGEMENT FEE	28,004	27,500	30,000	2,500	9.1
	<b>TOTAL OPERATING EXPENSES</b>	<b>30,322,033</b>	<b>22,597,252</b>	<b>25,915,171</b>	<b>3,317,919</b>	<b>14.7</b>
	<b>OPERATING REVENUE MINUS EXPENSES</b>	<b>27,996,000</b>	<b>6,588,538</b>	<b>8,182,040</b>	<b>1,593,502</b>	<b>24.2</b>

Public Parking Authority of Pittsburgh  
 Fiscal Year 2021 Capital Needs Budget  
 Proposed Expenditures: Years 2021 through 2023



Funding Type/Project Title	2021	2022	2023	Totals
Concrete Maintenance for Garages/Lots	\$50,000	\$50,000	\$50,000	\$150,000
Capital Leases	\$0	\$62,720	\$5,464	\$68,184
Garage Structural Repairs	\$290,000	\$540,000	\$210,500	\$1,040,500
Garage Elevator Replacement	\$0	\$0	\$0	\$0
Revenue Control Equipment	\$0	\$0	\$0	\$0
Construction Engineering	\$75,000	\$75,000	\$75,000	\$225,000
Multi-Space Meters	\$0	\$0	\$0	\$0
Traffic Bearing Membrane/Waterproofing	\$0	\$0	\$11,000	\$11,000
System Wide Security Upgrades	\$1,300,000	\$0	\$0	\$1,300,000
Structural Steel Painting	\$0	\$0	\$0	\$0
Vehicle Replacement	\$50,000	\$75,000	\$80,000	\$205,000
Meter Parts & Inventory	\$0	\$0	\$0	\$0
Network/IT/Upgrades and Replacement	\$35,000	\$117,500	\$226,675	\$379,175
Enforcement Handheld Printers and Computers	\$0	\$50,000	\$100,000	\$150,000
Neighborhood Lot Development and Construction	\$100,000	\$100,000	\$150,000	\$350,000
Equipment and Parts	\$7,500	\$195,000	\$150,000	\$352,500
Main Office Repairs	\$0	\$0	\$0	\$0
Milling/Asphalt/Lot Repairs	\$0	\$0	\$0	\$0
HVAC/Elec/Plumb. Upgrade and Replacement	\$765,000	\$650,000	\$685,000	\$2,100,000
Facility Expansion Joint Repair	\$0	\$30,000	\$0	\$30,000
Automated Time & Attendance System Upgrades	\$0	\$0	\$0	\$0
Financial Accounting System Upgrade	\$0	\$0	\$0	\$0
Commercial Space Upgrade	\$50,000	\$0	\$0	\$50,000
Green/Sustain. Initiatives (Garage Ltg. Upgrades)	\$0	\$0	\$0	\$0
<b>Subtotal Capital Needs Budget</b>	<b>\$2,722,500</b>	<b>\$1,945,220</b>	<b>\$1,743,639</b>	<b>\$6,411,359</b>
Ninth & Penn Reconstruction (Park Smart)	\$0	\$0	\$0	\$0
<b>Overall Final Totals</b>	<b>\$2,722,500</b>	<b>\$1,945,220</b>	<b>\$1,743,639</b>	<b>\$6,411,359</b>

Funding Sources

- Capital Improvements Funds
- Capital Improvements Funds (Authority Share of PPC Fund)
- Renewal and Replacement Funds